

TERMS AND CONDITIONS OF E-AUCTION SALE

1. Registration and Submission of Bid:

Interested bidders shall register themselves on the e-auction portal <https://www.bankeauctions.com> and submit their online bids after completing the registration process. The Earnest Money Deposit (EMD) shall be remitted through RTGS/NEFT on or before 01/09/2026 before 4.00 p.m. (**details of RTGS/NEFT, IFSC CODE: UTIB0000125, Title of the Account:- DOMBIVLI NAGARI SAHAKARI BANK LTD, Account No.:-125010200011149, Name of the Bank:- AXIS BANK, Branch:- STATION ROAD, DOMBIVLI**). The duly completed online Bid Form shall be submitted within the stipulated time, and no bid received after the prescribed deadline shall be entertained.

2. Reserve Price:

No bid below the Reserve Price shall be entertained. The sale shall be conducted through an online e-auction process, and the highest valid bid, subject to confirmation by the Manager, shall be considered for sale.

3. Inspection of Properties (Vehicles):

Intending bidders are advised to inspect the Movable properties (Vehicles) before participating in the auction on the date and time specified in the Sale Notice or on such other date as may be permitted by the Bank Officials upon prior request. The bidder shall be deemed to have inspected the said vehicles and to be satisfied with its condition. No complaints raised thereafter shall be entertained.

4. Nature of Sale:

The secured assets (Vehicles) shall be sold strictly on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS**" and "**WITHOUT RECOURSE BASIS**". The Bank shall not be responsible for the physical condition of the vehicles. The intending bidders may make their own enquiries as regards any claim, charges, taxes, levies, dues and/or any other liabilities accrued against the vehicles, if any. The same shall be borne by the successful bidder. The present accrued liabilities, if any on the properties are not known to the Bank.

5. Auction Process:

The auction shall commence from the Reserve Price declared in the auction notice. Thereafter, the minimum bid increment shall be ₹2,000/- for Sr. Nos.1 & ₹5,000/- to 2 to 4.

6. Payment of Sale Consideration:

The successful bidder shall deposit 25% of the sale price, inclusive of the EMD, immediately on the date of auction or not later than 5.00 p.m. of the next working day. The balance 75% shall be paid within the period prescribed under the applicable Rules or within such extended period as may be permitted. Failure to comply shall result in forfeiture of the EMD and all amounts deposited, without prejudice to the Bank's other rights.

7. No Withdrawal of Bid:

Once submitted, a bid shall be irrevocable and cannot be withdrawn. If the bidder fails to complete the purchase after being declared the successful bidder, the EMD and all deposits shall stand forfeited.

8. Possession:

Upon receipt of the entire sale consideration and compliance with the applicable statutory provisions, the Bank official shall hand over possession of the vehicle / Vehicles to the successful bidder. The TTO forms will be assigned in the name of Successful bidder.

9. Expenses:

All expenses relating to registration charges, transfer charges, advocate's fees, documentation charges and any other incidental expenses shall be borne exclusively by the successful purchaser.

10. Right of the Bank Officials:

The Bank Officials reserves the absolute right to accept or reject any bid, postpone, adjourn, cancel or withdraw the auction, or modify the terms and conditions of sale without assigning any reason and without incurring any liability whatsoever.

11. Binding Nature:

Participation in the e-auction shall be deemed to constitute unconditional acceptance of all the terms and conditions contained herein. Every bidder shall be deemed to have read, understood and accepted these terms before submitting the bid.

12. Bidding:

The properties at Sr. No. 1, 2, 3 and 4 each shall be treated as separate and independent Lots, and the highest bid received for each Lot shall be considered separately. The bidders may participate individually.

13. Disclaimer:

The information contained in the Sale Notice has been prepared on the basis of records available with the Bank. Neither the Bank nor its Officials makes any representation or warranty, express or implied, regarding marketability, legality, physical condition or suitability of the vehicles for any purpose. Intending purchasers shall satisfy themselves by conducting their own independent investigation, verification and due diligence before submitting their bids. No claim, demand or dispute shall lie against the Bank or its officials on aforesaid grounds.